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04/15/17

Accrual Basis

## Chelsea's Chocolates

## Trial Balance

As of November 30, 2019

|                                   | Nov 30, 19        |                   |
|-----------------------------------|-------------------|-------------------|
|                                   | Debit             | Credit            |
| Bank Chequing                     | 38,261.95         |                   |
| Bank Savings                      | 18,580.00         |                   |
| Inventory:Chocolate               | 5,150.00          |                   |
| Inventory:Other Candy Ingredients | 3,450.00          |                   |
| Inventory:Packaging Material      | 600.00            |                   |
| Supplies                          | 1,500.00          |                   |
| Automobile                        | 14,000.00         |                   |
| Candy Making Equipment            | 5,000.00          |                   |
| Computer/Cash Register            | 4,500.00          |                   |
| Display Cabinets & Shelves        | 3,800.00          |                   |
| Range/Ovens                       | 3,300.00          |                   |
| Refrigerators                     | 26,000.00         |                   |
| GST/HST Payable                   |                   | 72.25             |
| Long Term Loan                    |                   | 24,000.00         |
| Capital, Chelsea Truffles         |                   | 57,940.00         |
| Revenue from Candy Sales          |                   | 110,135.00        |
| Revenue from Interest             |                   | 2,000.00          |
| Cost of Candy Ingredients         | 9,660.00          |                   |
| Advertising                       | 4,502.15          |                   |
| Insurance                         | 1,897.95          |                   |
| Maintenance and Repairs           | 588.50            |                   |
| Packaging Materials Used          | 5,130.50          |                   |
| Rental Expense                    | 40,610.00         |                   |
| Supplies Expense                  | 1,710.00          |                   |
| Utilities                         | 5,906.20          |                   |
| <b>TOTAL</b>                      | <b>194,147.25</b> | <b>194,147.25</b> |